

February 14, 2025

The Honorable Paul Gosar 9th Congressional District of Arizona 2057 Rayburn House Office Building Washington, DC 20515

Dear Congressman Gosar,

On behalf of AMAC Action – the advocacy affiliate of AMAC with over 2 million members nationwide, we are pleased to express our strong support for HR 34, the Land and Social Security Optimization (LASSO) Act. For far too long, Social Security's solvency has been under threat, causing uncertainty for seniors who rely on the benefits they earned over a lifetime of hard work.

The LASSO Act takes a bold and innovative approach to strengthening the Federal Old-Age and Survivors Insurance (OASI) Trust Fund by dedicating 10 percent of the revenue generated from public lands to the fund. This bill will not only reinforce the OASI Trust Fund and help protect benefits for retired workers, their spouses, children, and survivors of insured workers, but it will also encourage responsible resource development on public lands by generating revenue from energy production, livestock grazing, and timber harvesting. By directing public land revenues back into Social Security, this legislation reconnects American taxpayers with the lands they collectively own, allowing them to directly benefit from the nation's natural resources.

Additionally, the LASSO Act aligns with President Donald J. Trump's Sovereign Wealth Fund Executive Order by establishing a clear legislative framework for using the nation's natural resource assets to support Social Security. Our nation's seniors deserve solutions that ensure Social Security remains solvent for generations to come. HR 34 represents a practical and forward-thinking approach to stabilizing the program, protecting seniors, and promoting economic growth.

We thank you for your leadership on this important issue and stand ready to help advance this legislation.

Sincerely,

Andrew J. Mangione Jr. Senior Vice President

AMAC Action